

SHARE CAPITAL

The authorised and issued share capital of the Company is as follows:

HK\$

Authorised:

9,000,000,000	Shares	900,000,000
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Issued and to be issued, fully paid or credited as fully paid:

325,000,000	Shares in issue	32,500,000
175,000,000	Shares to be issued under the Share Offer	17,500,000

Total issued share capital

500,000,000	Shares	50,000,000
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Assumptions

This table assumes the Share Offer has become unconditional and the issue of Shares pursuant thereto is made as described herein.

It takes no account of any Shares which may be allotted and issued under the Over-allotment Option or upon the exercise of options which may be granted under the Share Option Scheme or of any Shares which may be allotted and issued or repurchased by the Company under the general mandates for the allotment and issue or repurchase of Shares granted to our Directors as referred to below or otherwise.

Ranking

The Offer Shares and the Shares which may be issued under the Over-allotment Option or upon the exercise of any options which may be granted under the Share Option Scheme will rank equally with all of the Shares now in issue or to be issued, and will qualify for all dividends or other distributions declared, made or paid on the Shares after the date of this prospectus.

Share Option Scheme

The Company has conditionally adopted the Share Option Scheme. A summary of the principal terms of the Share Option Scheme is set out in the paragraph headed "Share Option Scheme" in Appendix VI to this prospectus.

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General mandate to issue Shares

Conditional on the Share Offer becoming unconditional, our Directors have been granted a general unconditional mandate to allot, issue and deal with Shares with a total nominal value of not more than the sum of:

- i. 20% of the aggregate nominal value of our share capital in issue immediately following completion of the Share Offer including any Shares that may fall to be issued under the Over-allotment Option; and
- ii. the aggregate nominal value of our share capital repurchased by the Company (if any) pursuant to the repurchase mandate (as referred to below).

The allotment and issue of Shares under a rights issue or pursuant to the exercise of any subscription rights, warrants which may be issued by the Company from time to time, scrip dividend scheme or similar arrangement providing for the allotment and issue of Shares in lieu of the whole or part of a dividend on Shares in accordance with the Articles, or on the exercise of the Over-allotment Option or options granted under the Share Option Scheme do not generally require the approval of shareholders of the Company in general meeting and the aggregate nominal amount of Shares which our Directors are authorised to allot and issue pursuant to this mandate will not be reduced by the allotment and issue of such Shares.

This mandate will expire:

- the conclusion of our next annual general meeting;
- the expiration of the period within which our next general meeting is required by the Articles or any applicable laws to be held; or
- the date on which such mandate is revoked or varied by an ordinary resolution of the Shareholders in general meeting,

whichever is the earliest.

For further details of this general mandate, see the paragraph headed “Written resolutions of our sole Shareholder passed on 23 November 2009” in the section headed “Further information about our Company” in Appendix VI to this prospectus.

General mandate to repurchase Shares

Conditional on the Share Offer becoming unconditional, our Directors have been granted a general unconditional mandate to exercise all the powers of the Company to repurchase Shares with a total nominal value of not more than 10% of the total nominal value of the our share capital in issue immediately following completion of the Share Offer, including Shares that may fall to be issued under the Over-allotment Option.

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This mandate only relates to repurchases made on the Stock Exchange, or on any other stock exchange on which the Shares are listed (and which is recognised by the SFC and the Stock Exchange for this purpose), and which are in accordance with the Listing Rules. A summary of the relevant Listing Rules is set out in the paragraph headed “Repurchase by the Company of its own securities” in the section headed “Further information about the Company and its subsidiaries” in Appendix VI to this prospectus.

This mandate will expire:

- the conclusion of our next annual general meeting;
- the expiration of the period within which our next annual meeting is required by the Articles or any applicable laws to be held; or
- the date on which such mandate is revoked or varied by an ordinary resolution of our Shareholders in general meeting,

whichever is the earliest.

For further details of this general mandate, see the paragraph headed “Written resolutions of our sole Shareholder passed on 23 November 2009” in the section headed “Further information about our Company” in Appendix VI to this prospectus.