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Unless otherwise defined herein, capitalised terms used in this announcement shall have the same respective meanings as defined in the Prospectus.

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CHINA CORN OIL COMPANY LIMITED

中國玉米油股份有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1006)

STABILISING ACTIONS AND END OF STABILISATION PERIOD

The Company announces that the Stabilisation Period in connection with the Share Offer ended on Friday, 8 January 2010, being the last trading day before the 30th day after the last day for lodging of applications under the Public Offer.

Taifook Securities, as the stabilising manager, has advised that the only stabilising actions undertaken during the Stabilisation Period were: (i) over-allocations of an aggregate of 26,250,000 Shares in the Placing; (ii) the borrowing of an aggregate of 26,250,000 Shares from Corn Oil Luxembourg pursuant to the Stock Borrowing Agreement; and (iii) the exercise in full of the Over-allotment Option in respect of an aggregate of 26,250,000 Shares at the Offer Price of HK\$3.59 per Share (excluding brokerage fee of 1%, the Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.004%) on 30 December 2009, to cover the over-allocations in the Placing.

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilising) Rules (Chapter 571W of the Laws of Hong Kong).

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By order of the Board
China Corn Oil Company Limited
Wang Mingxing
Chairman

Hong Kong, 8 January 2010

As at the date of this announcement, the executive directors of the Company are Mr. Wang Mingxing, Mr. Wang Mingfeng, Mr. Wang Mingliang, Mr. Wang Fuchang, Mr. Sun Guohui and Mr. Huang Da; the non-executive director of the Company is Mr. Ke Shifeng; and the independent non-executive directors of the Company are Mr. Liu Shusong, Mr. Wang Ruiyuan and Mr. Wang Aiguo.