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**CHINA CORN OIL COMPANY LIMITED**  
**中國玉米油股份有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1006)**

**POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary review of the management accounts of the Group for the year ended 31 December 2011 and the management's estimate, the Group is expected to record an increase in profit for the year ended 31 December 2011 as compared with that of the year ended 31 December 2010.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by China Corn Oil Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the management accounts of the Group for the year ended 31 December 2011 and the management's estimate, the Group is expected to record an increase in profit for the year ended 31 December 2011 compared with that of the year ended 31 December 2010. Such expected increase was mainly due to the increase in revenue of the Group resulting from the increase in the sales amounts of the Group's branded oil products.

The information contained in this announcement is only based on the preliminary review of the management accounts of the Group and the information currently available to the Board and is not based on any figures or information which has been audited or reviewed by the Company's auditors. The audited annual results of the Group for the year ended 31 December 2011 are expected to be published on or before 31 March 2012.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

On behalf of the Board  
**China Corn Oil Company Limited**  
**Wang Mingxing**  
*Chairman*

Hong Kong, 27 January 2012

*As at the date of this announcement, the board of directors of the Company consists of nine directors, of which six are executive directors, namely Mr. Wang Mingxing, Mr. Wang Mingfeng, Mr. Wang Mingliang, Mr. Wang Fuchang, Mr. Sun Guohui and Mr. Huang Da and three are independent non-executive directors, namely Mr. Wang Aiguo, Mr. Liu Shusong, Mr. Wang Ruiyuan.*